

**NOTICE OF SPECIAL MEETING
AND AGENDA
OF THE
OF THE BOARD OF TRUSTEES OF
RURAL WATER DISTRICT NO. 2, NOBLE COUNTY, OKLAHOMA**

DATE OF MEETING: Wednesday, April 29, 2026
TIME OF MEETING: 7:30 o'clock a.m.
PLACE OF MEETING: District Office
17250 John Wayne (SH 64)
Perry, Oklahoma

2026 APR 23 PM 2:46
NOBLE COUNTY OKLA.
CORINNE SMITH
COUNTY CLERK

FILED

1. CALL TO ORDER AND DETERMINATION OF QUORUM.
2. CONSIDER AND TAKE ACTION WITH RESPECT TO A RESOLUTION AUTHORIZING RURAL WATER DISTRICT NO. 2, NOBLE COUNTY, OKLAHOMA (THE "DISTRICT") TO ISSUE ITS UTILITY SYSTEM REVENUE NOTE, SERIES 2026 (THE "NOTE") IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$1,200,000.00; AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING EXECUTION OF AN INDENTURE AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION; AND CONTAINING OTHER PROVISIONS RELATING THERETO.
3. ADJOURNMENT

This certifies that in conformity with the Oklahoma Open Meetings Act, public notice of the date, time and place of this meeting was filed with the County Clerk of Noble County prior to 5:00 o'clock p.m. on Friday, April 24, 2026, and that a copy of said agenda was posted at the place of such meeting prior to 5:00 o'clock p.m. on Monday, April 27, 2026.

By: Brett Harris
Brett Harris, Manager

Noble County Rural Water District # 2
17250 John Wayne
Perry, OK 73077

Minutes – Special Meeting
April 29, 2026 (7:30 a.m.)

1. Call to Order and Roll Call.

Dan Hasenfratz	Chairman	Present
Allen DeVilbiss	Vice-Chairman	Present
Lance Fortney	Secretary/Treasurer	Present
Randy Ritthaler	Member	Present
Darrell Thomas	Member	Present

Also, present was: Brett Harris, Manager, Sheryl Lyon, Administrative Assistant, and Kyle LaFosse, Field Assistant. Present was Nate Ellis and Allen Brooks of The Public Finance Law Group; and Ryan McDonald of McDonald Engineering.

It was determined from the roll call a quorum was present.

2. Consider and take action with respect to a RESOLUTION authorizing Rural Water District No. 2, Noble County, Oklahoma (The “District”) to issue its utility system revenue note, Series 2026 (The “Note”) in the aggregate principal amount of not to exceed \$ 1,200,000.00; authorizing the Note to be sold on a negotiated basis; approving and authorizing execution of an indenture authorizing the issuance and securing the payment of the Note; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto.

Discussion: Mr. McDonald gave an update on the process and a brief timeline as to the completion of the line extension on Red Rock Road. Mr. Brooks and Mr. Ellis discussed our financing options. Oklahoma Water Resources Board (OWRB) offers two programs; one of which is the financial assistance program. Another funding option is with a bank loan; specifically, with RCB Bank (Claremore). Lance Fortney (Board Member) discussed about our current demand vs rate raises by Lone Chimney and/or City of Stillwater over time as to whether the district could maintain our existing system and handle this loan for this line extension. Mr. Ellis presented to the Board a handout with the breakdown of the loan funds. He indicated that it would be beneficial to the district to pay off the existing OWRB loan and do a final arbitrage rebate calculation. Motion Allen DeVilbiss; Second Lance Fortney to accept the RESOLUTION and proceed with The Public Finance Law Group to assist with paying off the existing OWRB loan and set up funding for the line extension project through a bank loan.

3. Adjournment.

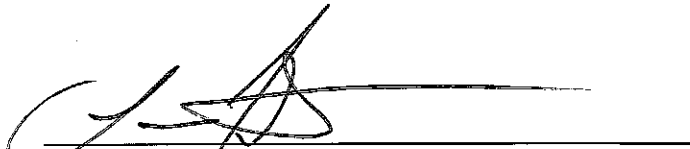
Motion Allen DeVilbiss; Second Randy Ritthaler to adjourn the Special Meeting of Noble County Rural District # 2 (April 29, 2026).

Respectfully submitted
Lance Fortney, Secretary/Treasurer
Approved this May 11, 2026



Noble County Rural Water District # 2


Chairman


Secretary/Treasurer